



Strategic Plan

Finance Action Plan: Balanced Budget

Strategy: Develop an annual balanced budget					
Desired Result: Approve an annual budget for the next five school years without a tax increase					
Implementation Steps:		Responsibility	Year 1 (July 2014)	Year 3 (July 2016)	Year 5 (July 2018)
1	Investigate cost savings of contracting out	School Board & Central Office	Cust/Maintenance, Paraprofessional, Admin Assist & Transportation	Cust/Maintenance, Paraprofessional, Admin Assist & Transportation	Cust/Maintenance, Paraprofessional, Admin Assist & Transportation
2	Generate additional revenue	School Board & Central Office	Investigate Grant writer, pay-for-play, assessment appeal challenges	Investigate mineral rights, sell District property & CNG facility; Implementation of year 1 decisions	Implementation of Year 3 decisions
3	Contract Negotiations	School Board & Central Office	Negotiate bargaining unit wages & HC to parallel market basket trends	Negotiate bargaining unit wages & HC to parallel market basket trends	Negotiate bargaining unit wages & HC to parallel market basket trends
4	Corporate Partners	School Board & Central Office	Generate a list of local partners and initiatives in need of financial assistance	Establish 3 partners with a minimum donation of \$5,000 in grant money or equipment	Establish 3 partners with a minimum donation of \$10,000 in grant money or equipment
Financial or Budgetary Implications:					



Strategic Plan

Finance Action Plan: Joint ventures with local districts utilizing economies of scale

Strategy: Partner with Local Education Associations for services that benefit Plum financially					
Desired Result: Continue to provide the necessary school functions at the lowest cost					
Implementation Steps:		Responsibility	Year 1 (July 2014)	Year 3 (July 2016)	Year 5 (July 2018)
1	BCMC-HS&B	School Board & Central Office	Establish a Charter school to minimize financial exposure	Maintain program	Maintain program
2	Merge with neighboring school districts	School Board & Central Office	Initial meeting with Penn Hills, Franklin Regional, Riverview, Lower Burrell, New Ken-Arnold & Gateway	Investigate potential cost savings & locate willing district to merge with	Cost benefits analysis
3	Educational Initiatives; ie. Alternative Education, Distance Learning, Cyber Education	School Board & Central Office	Identify possible options and partners	Solidify options and partnerships, negotiate contractual needs	2 nd year of implementation
4	Education or Special Service Jointure	School Board & Central Office	Investigate tuition generation or cost saving measures via interest or need & identify partnerships or other ventureships	Draft Jointure ie. CAPA, Special Education School, Autism School, Life Skills School	2 nd year of School
Financial or Budgetary Implications:					